

Class B. The Class B member shall be the Declarant, and shall be entitled to three (3) votes for each lot owned. The Class B membership shall cease and be converted to Class A membership on the happening of the following events, whichever occurs earlier:

- (a) when the total votes outstanding in the Class A membership equal the total votes outstanding in the Class B membership including Class B votes for all units Declarant intends to annex; or
- (b) on the anniversary date ten years from the date when the first Lot is conveyed to an individual purchaser; or
- (c) on a date when the Declarant shall record a notice terminating its Class B membership status.

ARTICLE VII

BOARD OF DIRECTORS

Section 1. This Association's affairs are managed by a Board of Directors initially composed of three Directors. The number of Directors from time to time may be changed by amendment to this Association's By-Laws, but at all times it must be an odd number of three or more but not to exceed five (5). The initial Directors named below shall serve until this Association's first annual meeting. The term of office for all Directors is one year. Before any such annual meeting, all vacancies occurring on the Board of Directors, if any, will be filled by majority vote of the remaining Directors, even if less than a quorum. Any Director may succeed himself or herself in office. All Directors will be elected by ballot. Each

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member may cast as many votes for each vacancy as such member has; and the person receiving the largest number of votes cast for each vacancy is elected.

Cumulative voting is not permitted. Directors need not be Association members.

Section 2. The names and addresses of the persons who will serve as Directors until their successors have been duly elected and qualify, unless they sooner die, resign, or are removed, are:

Name: John Greer

Address: 1502 W. Fletcher Av. #113, Tampa, Florida 33612

Name: Tracy Harris

Address: 9625 Alonzo Rd., Riverview, Florida 33569

Name: Jim Reed

Address: 9625 Alonzo Rd., Riverview, Florida 33569

ARTICLE VIII

INCORPORATOR

The name and residence of the incorporator is:

NAME: Daniel L. Molloy

ADDRESS: 325 South Boulevard

Tampa, Florida 33606

ARTICLE IX

DISSOLUTION

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